
Extract from "Industrial Trends - June 1993"

Recession has not yet bottomed out

Production in industry (NACE 1-4) is still falling, with no signs of levelling off. The rate of change of the production index adjusted for the number of working days for the European Community (EUR12) was 5.0 % down in February 1993, 4.0 % down in March 1993, compared with the same month in 1992. The figures for the most recent three-month period, i.e. January to March, show a rate of change in the seasonally-adjusted production index for EUR12 which is 0.9 % down on the previous three months, October to December. This figure is +1.3 % in the United States, i.e. there are signs of slight recovery, in Japan however this figure is -0.5 % (estimated).

The picture is much the same across the board for the individual types of goods (change in the last three months available compared with the previous three months):

- Intermediate goods: EUR12 +0.2 %, USA +1.1 %, Japan -2.8 %,
- Capital goods: EUR12 -1.3 %, USA +2.2 %, Japan -4.1 %,

- Consumer goods: EUR12 -0.5 %, USA +1.1 %, Japan -3.0.

Throughout the Member States production is falling or stagnating, with the following rates of change: Italy 0.9 %, Luxembourg 0.6 %, United Kingdom 0.3 %, Portugal 0.3 %, Denmark -0.9 %, Netherlands -1.5 %, Belgium -1.9 %, Ireland -2.0 %, France -2.1 %, Spain -2.8 %, Greece -3.8 %, Germany (West) -4.5 %.

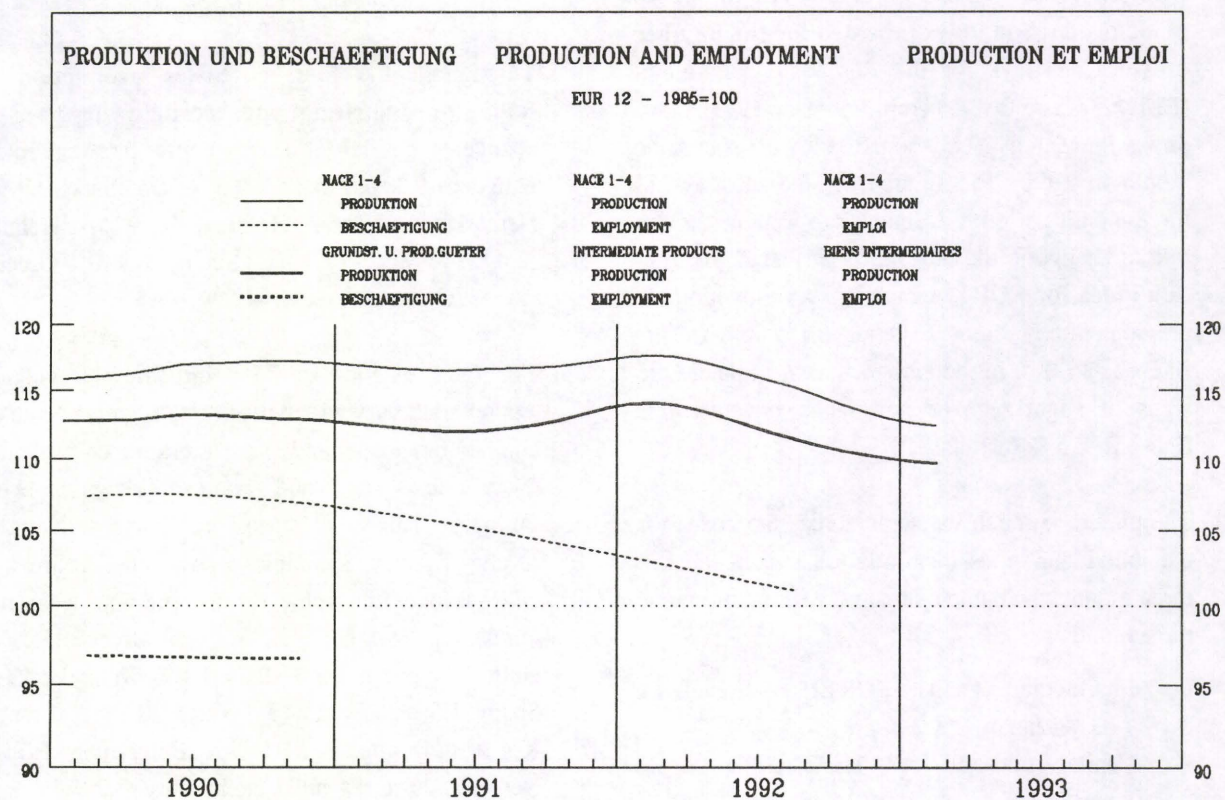
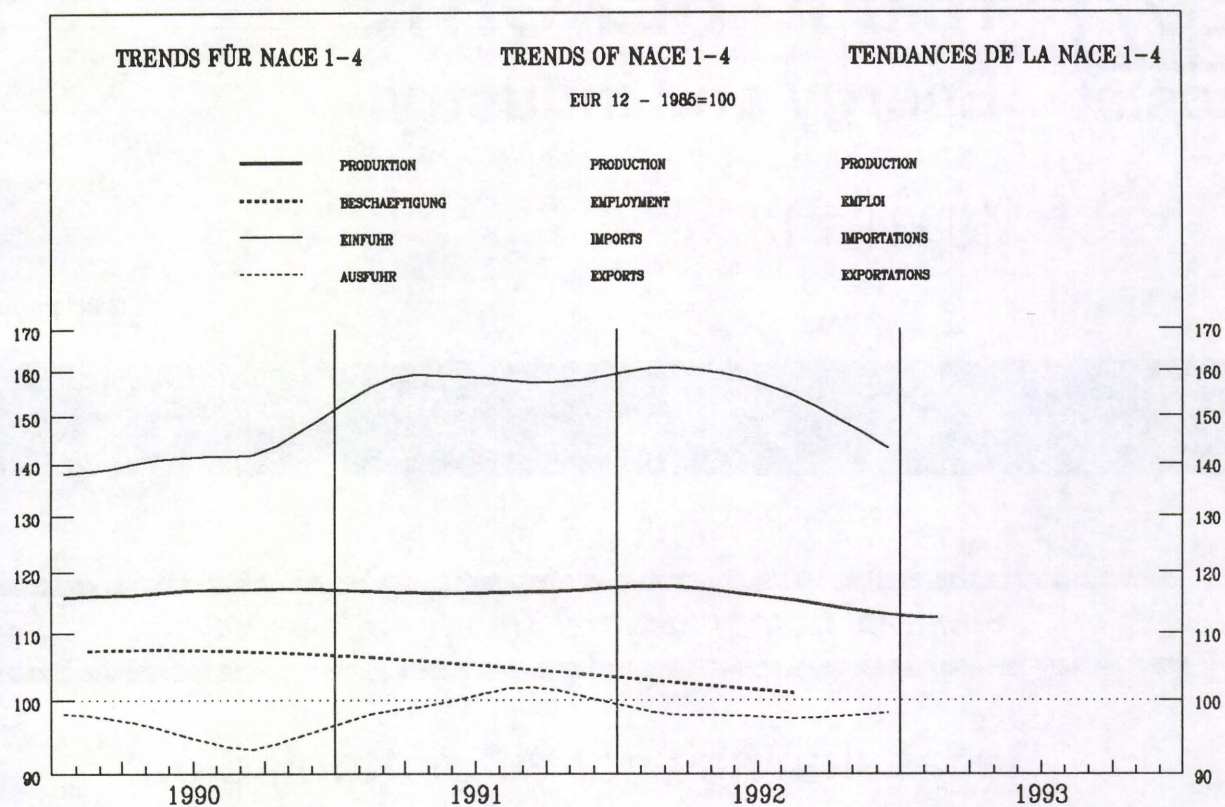
The rates of increase in producer prices have again varied very widely from one Member State to another but in general price pressure on the producer side is small and producer prices are even falling in half of the Member States. The most recent figures available show the following changes over the value for the previous year for industry as a whole: EUR12 1.6 %, Greece 13.1 %, United Kingdom 3.6 %, Italy 3.4 %, Ireland 2.1 %, Spain 1.6 %, Germany (West) 0.1 %, France -0.4 %, Denmark -0.9 %, Belgium -1.0 %, Netherlands -1.1 % and Luxembourg -3.2 %.

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For further information please contact: FELDMANN
Eurostat, L-2920 Luxembourg, tel. 4301-34401 Fax: 4301-34771

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**BASISINDIKATOREN
BASIC INDICATORS
INDICATEURS DE BASE**

				Letzte Zahl / Latest figure / Dernier chiffre		Veränderung / Change / Variation			
				Zeitraum Period Période	Pro Arbeitstag Per working day Par jour ouvrable	Saisonbereinigt Seasonally adjusted Désaisonnalisés	Pro Arbeitstag Per working day Par jour ouvrable % B ¹	Saisonbereinigt Seasonally adjusted Désaisonnalisés % A ²	
PRODUKTIONSINDIZES				INDICES OF PRODUCTION				INDICES DE PRODUCTION	
NACE 1-4									
GESAMTE INDUSTRIE OHNE BAUINDUSTRIE				TOTAL INDUSTRY EXCLUDING CONSTRUCTION				ENSEMBLE DE L'INDUSTRIE SANS BATIMENT	
EUR12 03 93				119.8	112.2	-4.6	-0.9		
B	02	93		117.1	111.9	-5.2	-1.9		
DK	03	93		119.0	112.4	-3.8	-0.9		
D	03	93		119.2	111.1	-9.6	-4.5		
GR	03	93		94.3	95.2	-6.3	-3.8		
E	03	93		117.0	109.0	-6.6	-2.8		
F	03	93		115.8	110.7	-3.5	-2.1		
IRL	01	93		171.2	170.6	6.5	-2.0		
I	03	93		119.5	108.5	-4.3	0.9		
L	12	92		106.1	109.8	-1.5	0.7		
NL	02	93		121.0	115.0	-2.8	-1.5		
P	12	92		122.8	124.0	-4.5	0.3		
UK	03	93		117.1	106.8	1.7	0.3		
USA	03	93		118.0	118.6	4.1	1.3		
JAP	02	93		114.6	118.4	-6.4	-2.8		
GRUNDSTOFFE UND PRODUKTIONSGÜTER				INTERMEDIATE GOODS				BIENS INTERMEDIAIRES	
EUR12 03 93				116.5	109.7	-4.0	0.2		
B	02	93		115.5	111.3	-6.3	-2.8		
DK	03	93		120.0	115.0	-4.6	-1.2		
D	03	93		117.3	108.1	-8.6	-3.6		
GR	03	93		94.4	91.7	-8.1	-6.5		
E	03	93		110.2	103.0	-6.4	-2.1		
F	03	93		117.1	110.4	-3.7	-0.8		
IRL	01	93		161.9	172.1	6.1	0.9		
I	03	93		116.9	108.5	-2.6	3.4		
L	12	92		104.5	107.8	-2.7	0.9		
NL	02	93		129.0	114.0	-3.2	2.1		
P	12	92		106.5	107.6	-6.5	-7.6		
UK	03	93		110.1	101.2	0.5	-1.2		
USA	03	93		118.2	121.4	2.7	1.1		
JAP	02	93		114.2	118.8	-5.8	-2.8		
INVESTITIONSGÜTER				CAPITAL GOODS INDUSTRIES				BIENS D'INVESTISSEMENT	
EUR12 03 93				118.2	110.3	-5.0	-1.3		
B	02	93		118.7	113.8	-2.9	6.0		
DK	03	93		118.0	107.7	-7.0	-3.4		
D	03	93		117.3	111.6	-9.7	-3.8		
GR	03	93		111.4	112.9	-6.2	-2.6		
E	03	93		134.5	122.6	-4.5	-0.4		
F	03	93		97.9	96.2	-7.2	-2.3		
IRL	01	93		260.1	243.6	9.4	1.4		
I	03	93		113.4	102.3	-4.9	4.6		
L	12	92		91.9	97.1	-7.7	0.2		
NL	02	93		105.0	106.3	-3.3	-3.0		
P	12	92		103.0	100.0	-6.2	2.4		
UK	03	93		137.1	116.0	5.3	3.7		
USA	03	93		122.6	123.1	5.3	2.3		
JAP	02	93		120.3	121.8	-9.5	-4.1		
VERBRAUCHSGÜTER				CONSUMER GOODS				BIENS DE CONSOMMATION	
EUR12 03 93				124.6	118.9	-3.4	-0.5		
B	02	93		122.7	117.6	-2.8	-0.1		
DK	03	93		119.0	114.4	-2.0	0.5		
D	03	93		124.3	115.3	-10.9	-6.5		
GR	03	93		90.2	97.8	-3.0	0.7		
E	03	93		121.5	112.9	-7.7	-5.0		
F	03	93		123.9	120.2	0.2	0.1		
IRL	01	93		135.0	139.5	5.1	-5.4		
I	03	93		128.7	113.3	1.5	3.5		
L	12	92		126.4	134.8	10.5	2.7		
NL	02	93		123.0	125.7	-1.1	-1.0		
P	12	92		114.8	127.8	-1.4	9.1		
UK	03	93		117.2	112.5	1.4	0.8		
USA	03	93		119.9	121.7	4.4	1.1		
JAP	12	92		116.7	109.8	-6.5	-3.0		
UMSATZ				TURNOVER				CHIFFRE D'AFFAIRES	
NACE 1-4									
EUR12 12 92				138.0	133.6	0.8	:		
ABHÄNGIG BESCHÄFTIGTE				NUMBER OF EMPLOYEES				NOMBRE DE SALAIRES	
NACE 1-4									
EUR12 III 92				94.4	94.4	:	-2.7		

¹ % B Letzte 3 Monate gegenüber dem entsprechenden Vorjahreszeitraum Last 3 months compared with corresponding months of previous year

² % A Letzte 3 Monate gegenüber den vorhergehenden 3 Monaten Last 3 months compared with previous 3 months

Les 3 derniers mois par rapport aux mois correspondants de l'année précédente
Les 3 derniers mois par rapport aux 3 mois précédents

PRODUKTIONSINDIZES – Saisonbereinigt
INDICES OF PRODUCTION –Seasonally adjusted
INDICES DE PRODUCTION – Désaisonnalisés
1985 = 100

	1990	1991	1992	1992	10	11	12	1993	02	03	
				09				01			

NACE 1-4

GESAMTE INDUSTRIE OHNE BAUINDUSTRIE

TOTAL INDUSTRY EXCLUDING CONSTRUCTION

ENSEMBLE DE L'INDUSTRIE SANS BATIMENT

EUR12	115.3	115.4	114.5	114.6	115.1	112.6	111.2	111.7	112.0	112.2	EUR12
B	117.5	115.2	115.0	112.6	114.0	112.7	107.9	112.9	111.9	:	B
DK	107.8	110.2	112.0	119.2	109.3	105.1	109.5	102.9	105.6	112.4	DK
D	118.8	122.5	121.2	119.3	115.9	115.2	113.0	109.4	108.1	111.1	D
GR	103.3	101.7	100.7	100.2	98.8	100.0	98.6	94.4	96.5	95.2	GR
E	116.1	115.2	113.2	111.7	110.3	109.3	110.0	103.7	107.6	109.0	E
F	114.2	114.1	113.5	112.7	116.9	109.7	110.3	107.9	111.0	110.7	F
IRL	143.7	148.4	162.0	167.9	170.6	167.5	154.8	170.6	:	:	IRL
I	117.7	115.3	113.5	108.5	110.7	109.2	104.0	109.2	109.0	108.5	I
L	118.0	118.5	117.3	119.5	121.5	118.4	109.8	:	:	:	L
NL	110.1	113.2	113.0	112.0	116.0	110.0	107.0	111.0	115.0	:	NL
P	135.3	135.0	132.0	127.7	128.7	129.8	124.0	:	:	:	P
UK	109.3	106.1	105.8	106.1	107.4	106.6	106.5	106.4	108.2	106.8	UK
USA	115.7	113.4	115.2	115.4	116.2	116.9	117.6	118.0	118.6	118.6	USA
JAP	125.4	128.2	121.2	123.7	120.4	118.1	116.8	116.7	118.4	:	JAP

GRUNDSTOFFE UND PRODUKTIONSGÜTER

INTERMEDIATE GOODS

BIENS INTERMEDIAIRES

EUR12	111.3	111.2	110.7	110.2	110.8	109.0	107.6	108.9	109.5	109.7	EUR12
USA	121.9	117.1	118.4	118.3	119.5	119.7	120.3	120.6	121.4	121.4	USA
JAP	125.1	128.0	121.3	123.2	120.6	118.7	116.8	116.7	118.8	:	JAP

INVESTITIONSGÜTER

CAPITAL GOODS INDUSTRIES

BIENS D'INVESTISSEMENT

EUR12	120.4	118.3	114.1	114.2	114.1	112.8	110.8	113.8	109.2	110.3	EUR12
USA	121.8	118.4	118.1	118.0	119.2	119.9	121.6	122.7	123.0	123.1	USA
JAP	135.8	138.9	125.7	131.7	125.3	121.2	120.8	120.2	121.8	:	JAP

VERBRAUCHSGÜTER

CONSUMER GOODS

BIENS DE CONSOMMATION

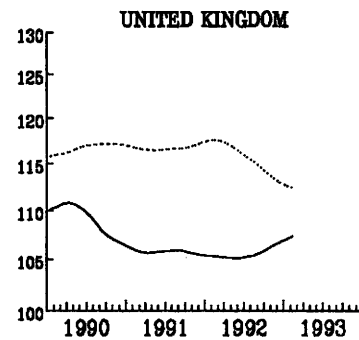
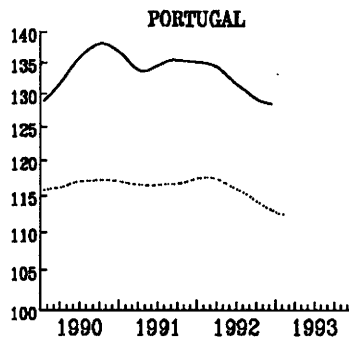
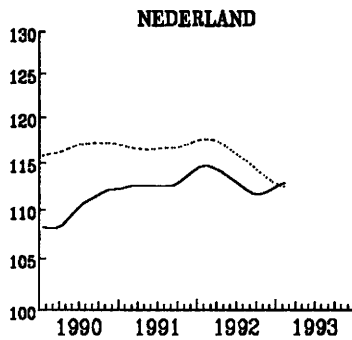
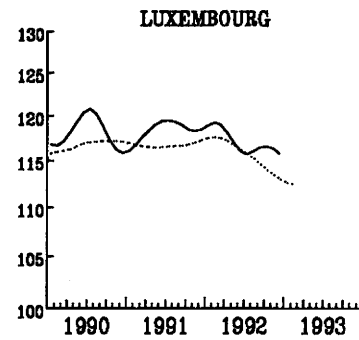
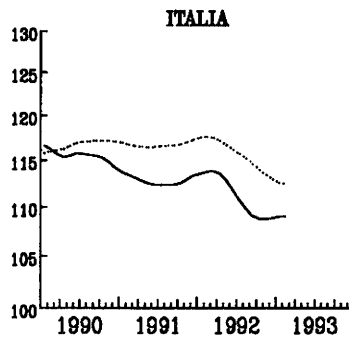
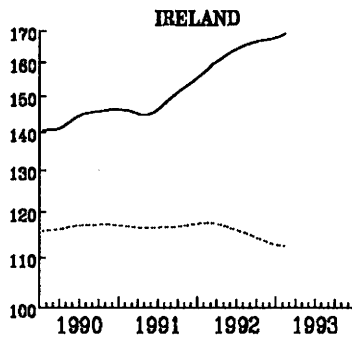
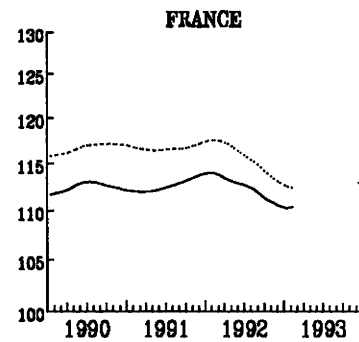
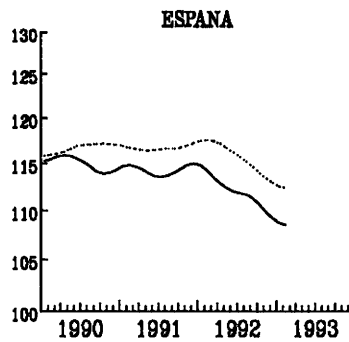
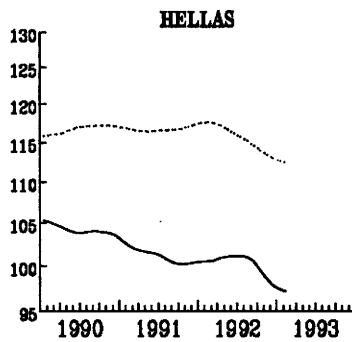
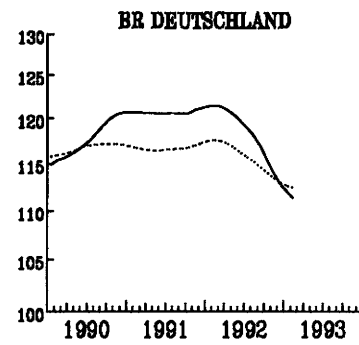
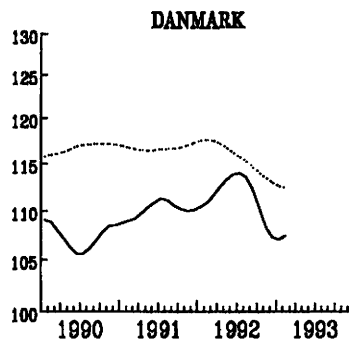
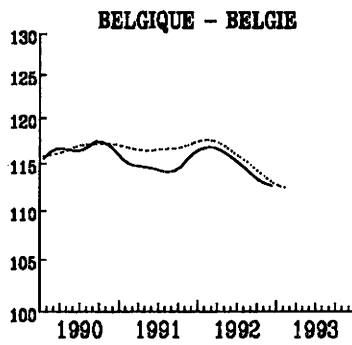
EUR12	117.5	119.1	119.1	119.6	119.3	118.2	117.6	117.2	117.4	118.9	EUR12
USA	114.6	114.8	117.9	118.2	119.4	120.2	121.0	121.0	121.9	121.7	USA
JAP	118.0	118.9	114.1	115.2	111.5	110.0	109.8	:	:	:	JAP

INDUSTRIELLE PRODUKTION
LANGFRISTIGER TREND

INDUSTRIAL PRODUCTION
LONG TERM TREND

PRODUCTION INDUSTRIELLE
TENDANCE A LONG TERME

NACE 1-4 1985=100



..... EUR 12

EINFACH-LOGARITHMISCHE SKALA

SEMI-LOGARITHMIC SCALE

ECHELLE SEMI-LOGARITHMIQUE

PRODUKTIONSINDIZES – Pro Arbeitstag
INDICES OF PRODUCTION – Per working day
INDICES DE PRODUCTION – Par jour ouvrable
1985 = 100

	1990	1991	1992	1992 01	02	03	1993 01	02	03	
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NACE 1–4

GESAMTE INDUSTRIE OHNE BAUINDUSTRIE

TOTAL INDUSTRY EXCLUDING CONSTRUCTION

ENSEMBLE DE L'INDUSTRIE SANS BATIMENT

EUR12	115.3	115.4	114.5	117.0	121.9	124.8	111.5	115.7	119.8	EUR12
B	117.5	115.2	115.0	118.7	123.8	122.0	116.4	117.1	:	B
DK	107.8	110.2	112.0	105.9	106.9	118.9	99.0	101.0	119.0	DK
D	118.8	122.5	121.2	117.4	120.7	129.8	107.8	105.6	119.2	D
GR	103.3	101.7	100.7	97.4	98.6	99.7	87.7	94.9	94.3	GR
E	116.1	115.2	113.2	116.2	117.6	121.9	106.0	109.3	117.0	E
F	114.2	114.1	113.5	121.5	120.5	119.3	115.1	117.7	115.8	F
IRL	143.7	148.4	162.0	152.9	158.1	170.9	165.0	171.2	:	IRL
I	117.7	115.3	113.5	115.6	126.1	126.1	111.7	120.7	119.5	I
L	118.0	118.5	117.3	113.3	125.3	125.0	:	:	:	L
NL	110.1	113.2	113.0	120.0	121.0	117.0	116.0	121.0	:	NL
P	135.3	135.0	132.0	137.4	141.9	137.8	:	:	:	P
UK	109.3	106.1	105.8	102.9	113.0	115.1	104.0	115.6	117.1	UK
USA	115.7	113.4	115.2	111.1	113.9	113.5	115.5	118.9	118.0	USA
JAP	125.4	128.2	121.2	115.1	120.7	130.8	107.5	114.6	:	JAP

GRUNDSTOFFE UND PRODUKTIONSGÜTER

INTERMEDIATE GOODS

BIENS INTERMEDIAIRES

EUR12	111.3	111.2	110.7	118.0	120.4	121.4	113.2	115.7	116.5	EUR12
USA	121.9	117.1	118.4	111.9	115.2	115.1	114.6	118.7	118.2	USA
JAP	125.1	128.0	121.3	116.8	119.9	126.5	109.7	114.2	:	JAP

INVESTITIONSGÜTER

CAPITAL GOODS INDUSTRIES

BIENS D'INVESTISSEMENT

EUR12	120.4	118.3	114.1	108.4	118.4	126.2	107.2	109.9	118.2	EUR12
USA	121.8	118.4	118.1	113.0	115.6	116.3	118.8	121.7	122.6	USA
JAP	135.8	138.9	125.7	115.5	130.0	154.7	106.9	120.3	:	JAP

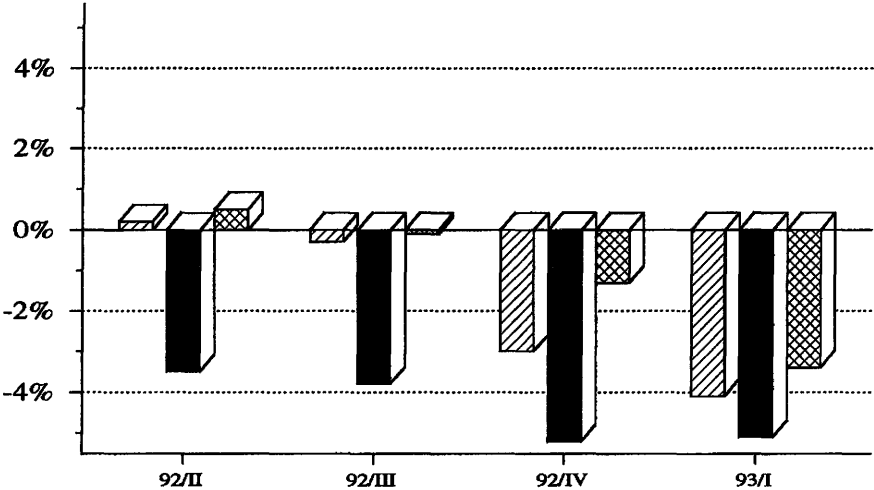
VERBRAUCHSGÜTER

CONSUMER GOODS

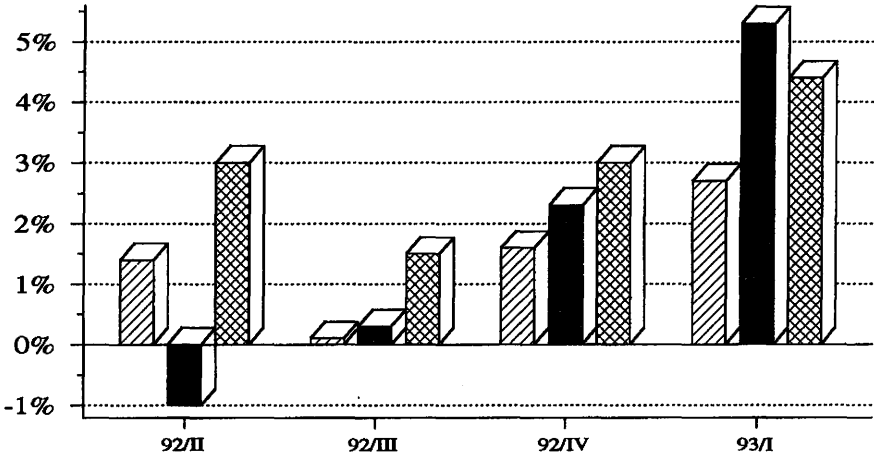
BIENS DE CONSOMMATION

EUR12	117.5	119.1	119.1	119.2	123.8	127.0	115.2	117.8	124.6	EUR12
USA	114.6	114.8	117.9	113.5	115.8	115.0	118.0	121.5	119.9	USA
JAP	118.0	118.9	114.1	103.8	111.3	119.9	:	:	:	JAP

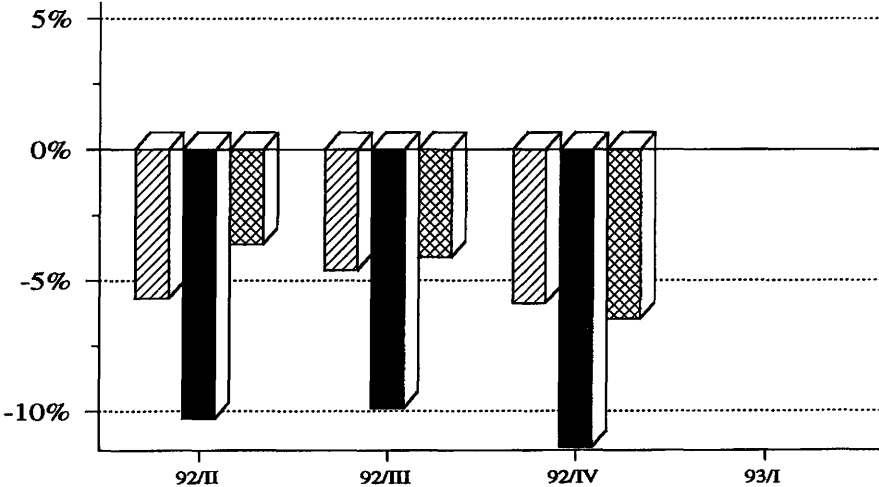
EUR 12






USA



JAPAN



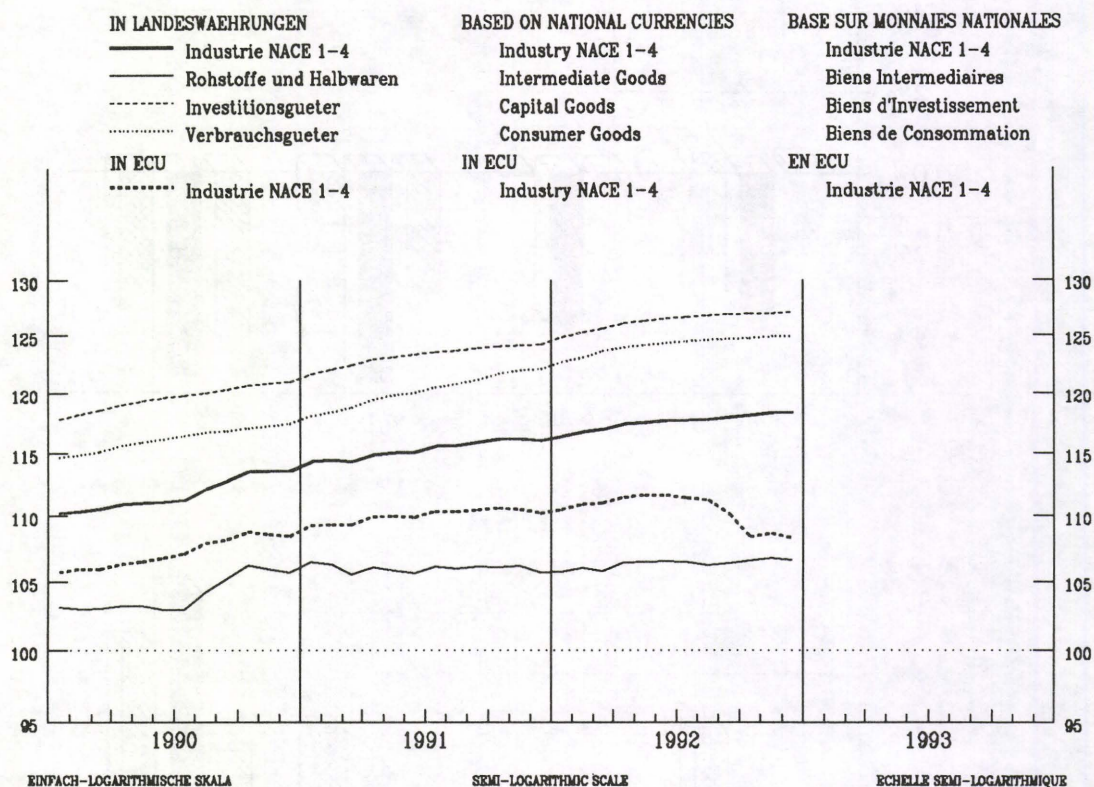
	Grundstoffe und Produktionsgüter	Intermediate goods	Biens intermédiaires
	Investitionsgüter	Capital goods	Biens d'investissement
	Verbrauchsgüter	Consumption goods	Biens de consommation

ERZEUGERPREISINDEX

PRODUCER PRICE INDEX

INDICE DES PRIX A LA PRODUCTION

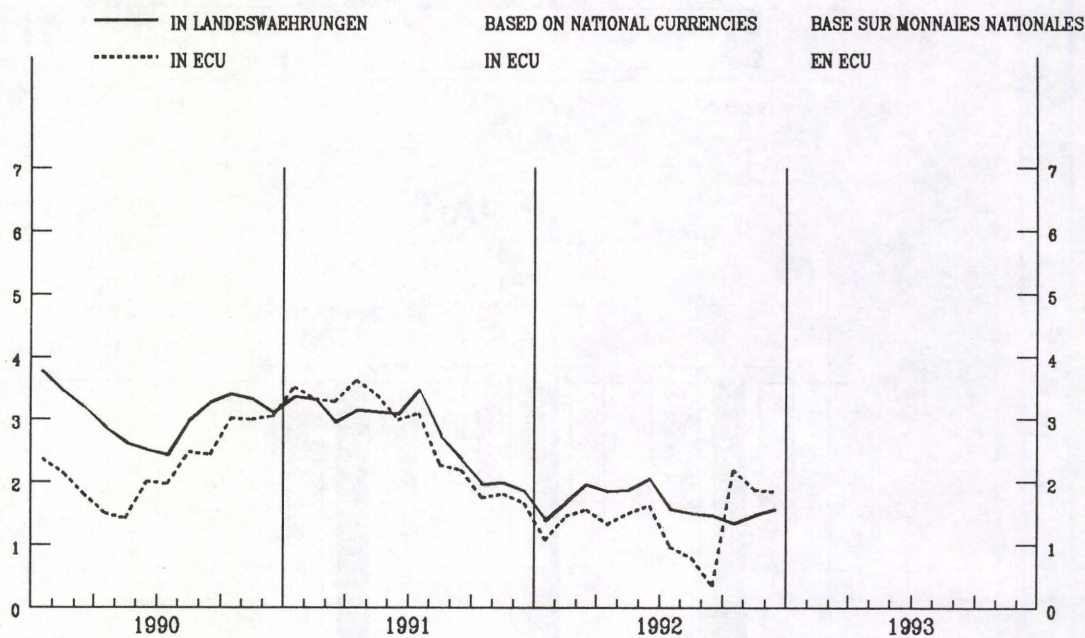
EUR 12 - 1985 = 100



VERAENDERUNG % T/T-12

VARIATION % T/T-12

VARIATION % T/T-12



PREISINDIZES – PRICE INDICES – INDICES DE PRIX

**GESAMTE INDUSTRIE OHNE BAUINDUSTRIE
TOTAL INDUSTRY EXCLUDING CONSTRUCTION
ENSEMBLE DE L'INDUSTRIE SANS BATIMENT**

NACE 1-4

1985 = 100

	Jährlich Annual Annuelles		Monatlich Monthly Mensuel							Letzte Zahl Latest figure Dernier chiffre		
	1991	1992	1992 09	10	11	12	1993 01	02	03	% T/T-12	% T/T-1	

IN LANDESWÄHRUNG

IN NATIONAL CURRENCY

EXPRIMES EN MONNAIE NATIONALE

EUR12	:	:	117.9	118.1	118.3	:	:	:	:	1.9	0.2	EUR12
B	92.6	92.8	92.9	92.8	92.6	91.8	91.4	91.4	91.8	-1.0	0.4	B
DK	:	:	108.0	108.0	108.0	108.0	108.0	107.0	108.0	-0.9	0.9	DK
D	103.4	104.8	105.1	104.9	104.8	104.6	104.8	104.8	104.9	0.1	0.1	D
GR	542.8	605.4	623.5	633.4	637.1	638.4	645.4	652.5	661.2	12.3	1.3	GR
E	113.0	114.6	114.8	114.8	115.0	115.0	115.9	116.2	116.2	1.6	0.0	E
F ¹	98.2	:	98.8	98.4	98.1	:	:	:	:	-0.4	-0.3	F ¹
IRL	114.3	116.7	116.9	117.2	117.2	117.5	117.4	117.6	118.8	2.1	1.0	IRL
I	121.7	124.0	124.2	124.7	125.2	125.4	126.4	126.9	127.6	3.4	0.6	I
L	:	:	93.4	92.7	91.8	91.7	91.2	91.0	91.1	-3.2	0.1	L
NL	89.6	90.1	90.1	90.0	90.0	89.7	88.9	89.1	89.1	-1.1	0.0	NL
P	:	:	:	:	:	:	:	:	:	:	:	P
UK	122.9	126.1	126.6	126.9	127.7	128.0	128.2	129.5	130.1	3.6	0.3	UK
USA	113.0	113.6	114.4	114.5	114.2	114.0	114.4	114.6	115.1	2.2	0.4	USA
JAP	96.8	95.9	95.7	95.5	95.4	95.3	95.2	95.2	95.0	-1.3	-0.2	JAP

IN ECU

IN ECU

EXPRIMES EN ECU

EUR12	108.9	:	110.1	108.4	108.6	:	:	:	:	-1.7	0.2	EUR12
B	98.5	100.2	101.0	103.2	102.8	102.3	98.1	99.4	102.0	3.1	2.6	B
DK	111.5	111.5	111.5	114.2	114.4	114.3	110.4	110.5	114.3	3.7	3.4	DK
D	112.3	115.5	116.8	119.0	118.6	118.8	114.7	116.4	119.0	4.4	2.2	D
GR	105.7	107.6	108.6	109.0	109.4	108.2	112.7	113.7	113.8	4.1	0.1	GR
E	113.5	111.8	109.8	105.9	105.2	106.1	114.4	111.2	107.2	-6.3	-3.6	E
F ¹	105.5	:	108.4	110.7	110.6	:	:	:	:	4.5	-0.1	F ¹
IRL	106.4	109.7	110.0	112.2	112.5	113.3	109.5	110.7	113.7	4.6	2.7	IRL
I	114.8	112.8	111.1	104.2	107.2	103.6	118.4	113.5	106.6	-8.3	-6.1	I
L	102.3	101.1	101.6	103.0	101.9	102.2	97.8	98.9	101.2	0.7	2.3	L
NL	97.4	99.5	100.3	102.3	102.2	102.3	97.4	99.1	101.3	3.0	2.2	NL
P	:	:	:	:	:	:	:	:	:	:	:	P
UK	103.2	101.0	99.7	93.3	92.7	94.4	104.5	101.9	95.7	-7.1	-6.2	UK

¹ Schätzung – Estimation Eurostat

1985 = 100

	EUR12	B	DK	D	GR	E	F	IRL	I	L	NL	P	UK	USA	JAP
PRODUKTIONSINDIZES			INDICES OF PRODUCTION										INDICES DE PRODUCTION		
1986	102.4	100.7	106.5	102.2	99.7	103.0	100.8	102.1	104.0	102.0	100.2	107.2	102.3	100.9	99.8
1987	104.4	102.9	102.8	102.8	98.0	107.8	102.8	111.2	106.7	101.2	101.1	111.9	105.6	105.9	103.3
1988	108.9	108.9	104.8	107.5	103.6	111.0	107.7	123.1	114.1	110.0	103.6	116.2	109.5	111.7	112.8
1989	113.0	112.6	107.2	113.1	105.3	116.0	112.1	137.3	118.5	118.6	107.9	124.0	109.8	114.5	119.7
1990	115.3	117.5	107.8	118.8	103.3	116.1	114.2	143.7	117.7	118.0	110.1	135.3	109.3	115.7	125.4
1991	115.4	115.2	110.2	122.5	101.7	115.2	114.1	148.4	115.3	118.5	113.2	135.0	106.1	113.4	128.2
1992	114.5	115.0	112.0	121.2	100.7	113.2	113.5	162.0	113.5	117.3	113.0	132.0	105.8	115.2	121.2
UMSATZ			TURNOVER										CHIFFRE D'AFFAIRES		
Saisonbereinigt			Seasonally adjusted										Désaisonnalisés		
1992	08	130.2		122.2	130.1			126.3	151.1	135.0	105.5			131.0	
	09	133.2		130.9	132.0			127.2	153.8	144.0	114.2			132.0	
	10	130.2		116.2	127.0			123.9	156.9	140.1	107.3			134.0	
	11	130.7		116.9	126.9			125.3	154.3	142.3	107.0			134.0	
	12	133.6		118.4	127.2			128.6	149.0	144.6	109.3			136.0	
1993	01			111.5	120.3			125.4	166.1					137.0	
	02			115.0	120.9			127.3						140.0	
	03			121.4	122.4			127.5						138.0	
AUSFUHR			EXPORTS										EXPORTATIONS		
Mengen, Saisonbereinigt			Volumes, seasonally adjusted										En volume, désaisonnalisés		
1991	12	99.3		126.9	111.6	132.3	132.1	129.2	145.2	107.3		123.3	173.5	121.7	
1992	01	96.8		144.8	109.7	138.7	126.5	133.0	165.2	107.7		129.5	201.7	112.8	
	02	98.7		145.4	112.4	190.1	147.7	134.3	172.1	104.1		129.3	191.5	116.1	
	03	98.7		145.8	114.3	148.3	140.3	134.8	152.2	105.8		122.4	168.3	116.4	
	04	100.7		140.6	117.2	131.2	133.3	135.1	161.6	102.6		132.4	190.2	116.9	
	05	93.7		138.9	103.7	142.8	133.7	128.9	170.5	99.1		119.6	176.9	115.6	
	06	97.5		149.5	105.4	113.5	142.3	135.2	163.3	99.5		124.4	146.4	117.1	
	07	102.9		148.2	113.7	187.0	134.4	133.9	177.0	103.3		129.1	208.9	119.8	
	08	92.7		141.6	104.8	135.1	121.0	126.6	175.1	103.6		109.6	165.8	107.8	
	09	99.5		150.5	110.8	125.2	144.7	138.9	164.3	103.6		124.4	180.9	117.5	
	10	98.7		150.3	110.1	163.3	145.2	126.4	169.7	101.2		123.2	180.8	114.8	
	11	94.5		147.4	103.3	152.1	129.1	129.4	163.4	98.4		115.7	165.7	114.4	
	12	98.0		146.0	110.1	158.0	137.1	134.2	164.6	103.9		128.0	178.8	113.7	
EINFUHR			IMPORTS										IMPORTATIONS		
Mengen, Saisonbereinigt			Volumes, seasonally adjusted										En volume, désaisonnalisés		
1991	12	156.7		115.7	161.3	121.9	240.3	155.5	136.7	131.5		132.3	286.1	122.0	
1992	01	158.5		125.8	170.7	139.9	251.8	147.2	129.1	128.2		134.0	259.7	115.5	
	02	159.8		127.0	167.2	140.6	255.7	152.2	131.7	133.5		132.6	278.4	122.3	
	03	160.2		135.1	166.4	116.9	269.2	153.6	128.7	129.6		129.6	316.8	120.8	
	04	159.1		133.3	168.9	162.5	250.4	151.4	130.0	129.1		134.0	323.9	123.5	
	05	149.8		121.3	156.8	132.6	257.3	141.6	120.0	126.2		123.3	290.6	119.8	
	06	155.1		128.3	153.5	147.8	256.8	157.4	132.9	129.8		132.9	236.5	121.2	
	07	160.2		127.2	172.3	170.8	267.8	150.2	132.5	128.4		135.3	306.0	123.4	
	08	147.1		117.9	149.2	126.6	225.0	148.2	132.8	120.3		121.8	313.7	118.2	
	09	156.5		132.0	164.0	131.8	253.6	159.0	132.2	128.5		129.6	298.3	123.1	
	10	150.7		120.4	160.0	145.7	248.2	148.6	131.2	119.4		127.4	293.6	116.6	
	11	146.6		118.9	160.4	113.6	225.0	148.4	121.0	118.3		124.9	295.8	119.0	
	12	158.7		131.3	165.8	149.5	238.0	160.6	129.0	131.8		132.2	303.4	121.9	
ERZEUGERPREISINDIZES			PRODUCER PRICE INDICES										INDICE DE PRIX A LA PRODUCTION		
1992	03		92.7	109.0	104.6	325.1	114.3	98.8	116.4	123.4	94.1	90.1	124.7	112.6	96.2
	04		93.1	109.0	104.9	326.8	114.5	99.0	116.5	123.7	94.9	90.1	126.0	112.7	96.0
	05		93.6	110.0	105.1	328.3	114.7	99.2	116.6	123.7	94.4	90.1	125.9	113.6	96.0
	06		93.8	110.0	105.2	329.4	114.7	99.1	116.6	124.0	94.8	90.2	126.1	114.4	95.9
	07		93.3	108.0	105.1	331.2	114.7	99.1	117.1	124.0	93.9	90.4	126.3	114.3	95.9
	08		92.3	108.0	105.1	341.3	114.7	99.0	116.9	124.0	93.9	90.3	126.0	114.1	95.8
	09		92.9	108.0	105.1	347.1	114.8	98.8	116.9	124.2	93.4	90.1	126.6	114.4	95.7
	10		92.8	108.0	104.9	352.4	114.8	98.4	117.2	124.7	92.7	90.0	126.9	114.5	95.5
	11		92.6	108.0	104.8	354.8	115.0	98.1	117.2	125.2	91.8	90.0	127.7	114.2	95.4
	12		91.8	108.0	104.6	355.2	115.0		117.5	125.4	91.7	89.7	128.0	114.0	95.3
1993	01		91.4	108.0	104.8	359.6	115.9		117.4	126.4	91.2	88.9	128.2	114.4	95.2
	02		91.4	107.0	104.8	363.6	116.2		117.6	126.9	91.0	89.1	129.5	114.6	95.2
	03		91.8	108.0	104.9	367.6	116.2		118.8	127.6	91.1	89.1	130.1	115.1	95.0
ABHÄNGIG BESCHÄFTIGTE			NUMBER OF EMPLOYEES										NOMBRE DE SALARIES		
Saisonbereinigt			Seasonally adjusted										Désaisonnalisés		
1992	03	97.0	93.3	95.6	106.8	87.9	110.7	92.0	100.0	82.4	95.4	106.0	99.1	94.8	107.0
	04	97.0	93.0	95.5	106.6	88.9	110.5	91.9	100.0	82.2	95.3	105.8	84.3	94.8	107.0
	05	96.8	92.7	95.6	106.3	89.6	110.2	91.8	100.0	81.9	95.4	105.7	84.0	94.8	107.1
	06	96.3	92.4	95.8	106.2	89.4	109.5	91.7	99.9	81.6	95.3	105.5	98.4	94.6	107.2
	07	96.1		95.8	105.6		108.7	91.6	99.8	81.1	95.4	105.4	83.2	94.7	107.1
	08	95.6		95.7	105.1		107.8	91.5	99.8	80.6	95.1	105.2	82.5	94.3	107.3
	09	94.4		95.1	104.7		106.5	91.4	100.0	79.4	94.7	105.2	96.2	94.2	107.3
	10			94.5	104.0		105.2			79.3	94.1	105.2		94.0	107.3
	11			93.9	103.3		103.9			78.8	93.5	105.2		94.0	107.2
	12			93.2	102.6		102.8			78.2	93.1	104.3		93.7	107.2
1993	01			92.5										93.8	
	02			92.1											
	03														

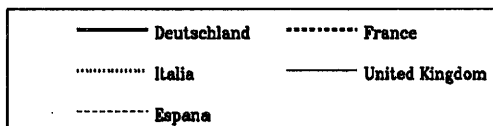
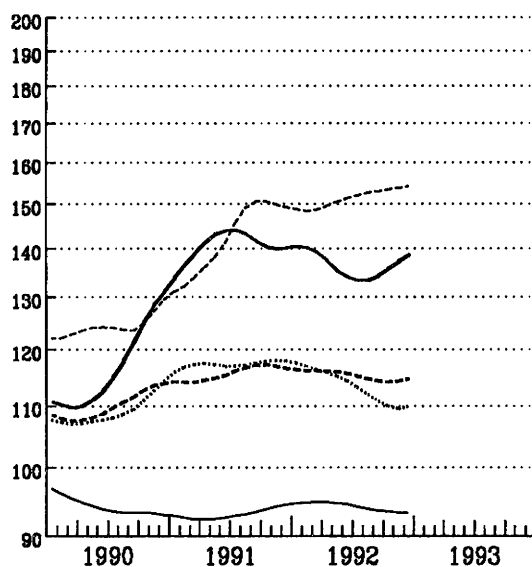
AUSSENHANDELSINDEX
NACE 1-4

FOREIGN TRADE INDEX
NACE 1-4

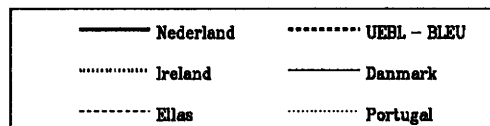
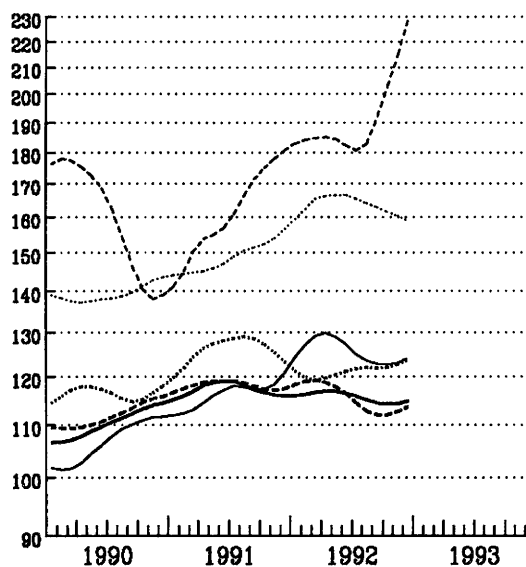
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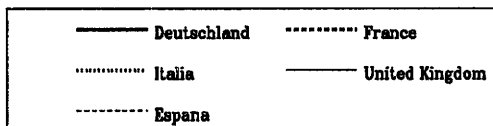
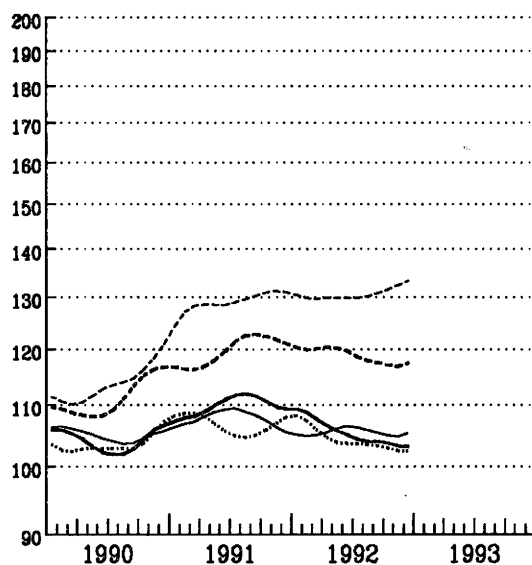
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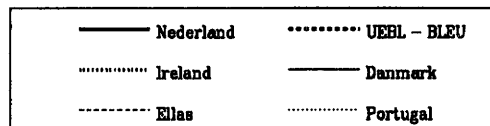
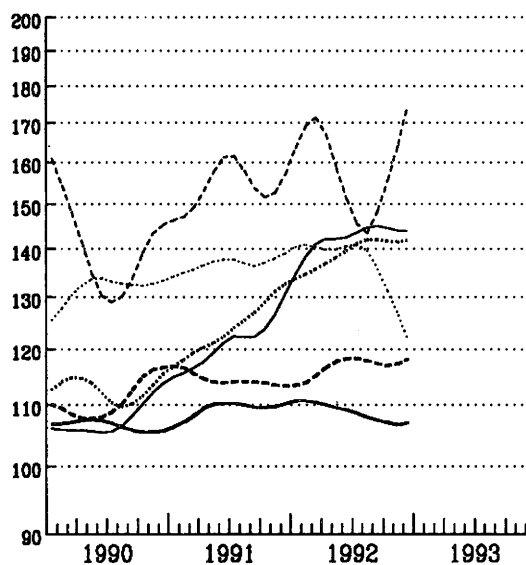
IMPORTS



AUSFUHR



EXPORTS



PRODUKTIONSINDIZES - BE- UND VERARBEITENDES GEWERBE PRODUCTION INDICES - MANUFACTURING INDUSTRIES INDICES DE PRODUCTION - INDUSTRIES MANUFACTURIERES

Veränderungsraten von Monat zu Monat (in Prozent)

Month to month change (in percent)

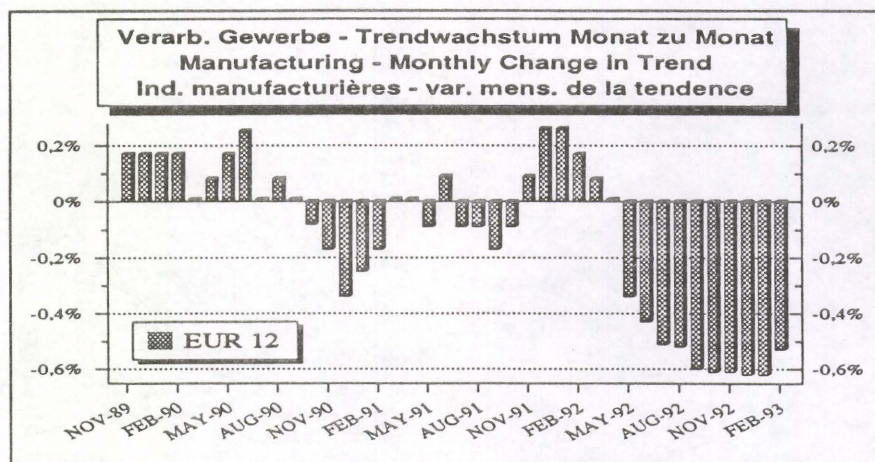
Variation (en pourcent) de mois en mois

Saisonbereinigte Werte - seasonally adjusted values - valeurs corrigées de var. saisonnières

	06/92	07/92	08/92	09/92	10/92	11/92	12/92	01/93	02/93	03/93	
EUR12	-1.1	0.0	-1.2	0.3	-0.6	-1.2	-1.9	1.3	-0.9		EUR12
B	-2.5	-1.9	0.2	-0.8	0.3	-0.8	-3.5	2.2	-1.5		B
DK	11.5	1.8	-7.4	7.6	-8.1	-4.5	4.5	-1.1	2.3	2.1	DK
D	-1.3	-0.7	0.3	0.3	-3.1	-0.6	-1.8	-3.6	-1.4	2.9	D
GR	2.3	1.2	-1.0	-3.7	-0.5	3.0	-3.3	-2.3	2.3	-0.8	GR
E	1.7	1.1	-3.7	3.4							E
F	-0.1	-1.6	0.3	0.3	-0.9	-1.3	-0.3	-0.4	0.4	-0.6	F
IRL	-6.7	8.8	-0.1	2.0	0.7	-1.6	-7.7	10.8			IRL
I	-4.1	0.5	-6.6	3.4	2.2	-0.3	-5.6	15.0	-8.7	-1.2	I
L	-11.0	1.1	-0.7	5.6	1.2	-2.7	-7.9				L
NL	0.8	0.8	-3.3	0.0	-0.9	-0.9	-4.4	6.4	0.9		NL
P	-0.6	1.5	-6.9	3.7	-0.5	1.0	-6.3				P
UK	0.5	0.1	-0.3	-0.2	0.3	-0.4	-0.1	1.3	1.4	-0.3	UK
USA	-0.3	0.5	-0.1	-0.2	0.8	0.6	0.5	0.9	0.4	0.1	USA
JAP	2.5	0.4	-4.1	5.0	-2.9	-2.2	-1.2	-0.3	1.8		JAP

Langfristiger Trend - long term trend - tendance à long terme

	06/92	07/92	08/92	09/92	10/92	11/92	12/92	01/93	02/93	03/93	
EUR12	-0.5	-0.5	-0.5	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6		EUR12
B	-0.5	-0.5	-0.6	-0.8	-0.7	-0.7	-0.7	-0.7	-0.7		B
DK	0.1	-1.0	-1.4	-1.7	-1.8	-1.6	0.4	0.8	1.0	1.2	DK
D	-0.6	-0.6	-0.8	-1.2	-1.4	-1.7	-2.0	-1.9	-1.9	-1.9	D
GR	0.3	0.0	-0.4	-0.8	-1.0	-1.0	-0.6	-0.5	-0.5	-0.4	GR
E	-0.4	-0.3	-0.2	-0.2							E
F	-0.3	-0.4	-0.5	-0.6	-0.6	-0.5	-0.4	-0.4	-0.3	-0.3	F
IRL	0.8	0.5	0.3	0.1	-0.1	-0.1	-0.1	-0.1			IRL
I	-1.2	-1.0	-0.9	-0.7	-0.2	0.1	-0.1	0.0	-0.1	-0.1	I
L	-0.7	-0.3	0.4	0.4	0.0	-0.3	-0.5				L
NL	-0.2	-0.2	-0.4	-0.5	-0.5	-0.4	-0.4	-0.3	-0.3		NL
P	-0.8	-0.5	-0.5	-0.9	-1.0	-1.1	-1.2				P
UK	0.0	0.0	0.0	0.1	0.2	0.3	0.5	0.5	0.5	0.5	UK
USA	0.1	0.0	0.1	0.2	0.4	0.6	0.8	0.8	0.8	0.8	USA
JAP	0.1	-0.1	-0.4	-0.6	-0.8	-1.0	-0.8	-0.7	-0.7		JAP



Saisonbereinigte Reihen enthalten irreguläre Effekte und Ausreißer, die die langfristige Konjunktorentwicklung überdecken. Der langfristige Trend dagegen zeigt allein die Richtung der konjunkturellen Entwicklung. Er wird durch mehrmalige Anwendung gleitender Durchschnitt berechnet, wodurch die irregulären Effekte eliminiert werden. Am aktuellen Rand können allerdings Fehlinterpretationen nicht ausgeschlossen werden, da hier die gleitenden Durchschnitte geschätzt werden müssen.

Seasonally adjusted series still contain irregularities and outliers which mask longer-term trends. Only the long-term trend, however, is an adequate indicator of economic evolution. It is calculated with the aid of repeatedly computing moving averages, thus eliminating the irregularities. As regards the latest figures, however, false interpretations cannot be ruled out, since here the moving averages have to be estimated.

Des séries corrigées des variations saisonnières contiennent toujours des effets irréguliers et des valeurs aberrantes qui masquent l'évolution conjoncturelle à long terme. En revanche, la tendance à long terme ne montre que l'orientation de l'évolution conjoncturelle. La tendance est déterminée à l'aide de calculs répétés de moyennes mobiles, qui permettent d'éliminer les effets irréguliers. Néanmoins, il n'est pas exclu que les toutes dernières valeurs donnent lieu à des erreurs d'interprétation car ici les moyennes mobiles doivent être estimées.